

Rank in 2020	School name	Country	Programme name	Salary today (US\$)	FT ranking tier
1	Kellogg/HKUST Business School	Hong Kong SAR (China)	Kellogg-HKUST EMBA	528,057	I
2	Ceibs	China / Switzerland / Ghana	Global EMBA	482,674	I
3	HEC Paris	France / Qatar / China	HEC Paris International EMBA	371,789	I
4	Trium: HEC Paris/LSE/NYU: Stern	France / UK / US / China	Trium Global EMBA	420,796	I
5	Tsinghua University/Insead	China / Singapore / France / UAE	Tsinghua-Insead Dual Degree EMBA	372,148	I
6	Shanghai Jiao Tong University: Antai	China	SJTU Antai EMBA	451,744	I
7	ESCP Business School	France / Germany / Italy / Lebanon / Spain / UK	EMBA	272,852	I
8	Iese Business School	Spain / US	Global EMBA	364,966	I
9	Insead	France / Singapore / UAE	Global EMBA (GEMBA)	311,882	I
10	EMBA-Global Asia: Columbia/HKU/LBS ‡	US / UK / Hong Kong SAR (China)	EMBA-Global Asia	324,192	I
11	Arizona State University: Carey	China	Carey / SNAI EMBA	384,738	I
12	IE Business School	Spain	Global EMBA	309,031	I
13	London Business School	UK / UAE	EMBA	273,377	I
14	UCLA: Anderson/National University of Singapore	US / Singapore	UCLA-NUS EMBA	320,994	II
15	CUHK Business School	Hong Kong SAR (China)	EMBA	306,708	II
16	Kellogg/WHU Beisheim	Germany	Kellogg-WHU EMBA	237,177	II
16	Washington University: Olin	China	Washington University-Fudan EMBA	334,696	II
18	University of Oxford: Said	UK	University of Oxford EMBA	235,289	II
19	Korea University Business School	South Korea	EMBA	366,526	II
20	EMBA-Global: Columbia/LBS ‡	US / UK	EMBA-Global Americas & Europe	283,041	II
21	Fudan University School of Management	China	Fudan EMBA	389,248	II
22	Singapore Management University: Lee Kong Chian	Singapore	EMBA	375,346	II
22	Warwick Business School	UK	EMBA	191,052	II
24	University of Pennsylvania: Wharton	US	Wharton MBA for Executives	234,239	II
25	Yonsei University School of Business	South Korea	EMBA	350,417	II
26	National University of Singapore Business School	Singapore	The NUS EMBA	340,488	II
27	BI Norwegian Business School/Fudan University School of Management	China	BI-Fudan MBA	251,699	II
28	Columbia Business School	US	EMBA	247,564	II
29	IMD Business School	Switzerland	IMD EMBA	255,202	II
30	Imperial College Business School	UK	EMBA	174,630	II
31	University of Cambridge: Judge	UK	The Cambridge EMBA	231,036	II
32	Essec Business School/Mannheim Business School	France / Germany / Singapore	Essec & Mannheim EMBA	197,073	II
32	WU Vienna: Executive Academy/University of Minnesota: Carlson	Austria	Global EMBA	205,674	II
34	Duke University: Fuqua	US	The Duke MBA — Global Executive	195,874	II
35	UCLA Anderson School of Management	US	EMBA	239,251	II
36	City, University of London, The Business School (formerly Cass)	UK / UAE	EMBA	186,868	II
37	HKU Business School	Hong Kong SAR (China)	HKU-Fudan MBA (International)	239,052	II
37	Kellogg/York University: Schulich	Canada	Kellogg-Schulich EMBA	179,193	II
39	ESMT Berlin	Germany	ESMT Berlin EMBA	200,264	II
40	Georgetown University: McDonough	US	EMBA	197,748	II
41	Kedge Business School	France / China	EMBA	190,286	II
42	New York University: Stern	US	NYU Stern EMBA	234,656	II
43	Rotterdam School of Management, Erasmus University	Netherlands	EMBA	148,673	III
44	University of Michigan: Ross	US	EMBA	277,768	III
45	Edhec Business School	France	Edhec EMBA	153,836	III
46	Cornell University: Johnson/Queen's University: Smith	US / Canada	EMBA Americas	194,556	III
47	SDA Bocconi School of Management	Italy	EMBA	212,747	III
47	University of St Gallen	Switzerland	EMBA HSG	181,434	III
49	Koç University Graduate School of Business	Turkey	EMBA	271,106	III
50	University of Toronto: Rotman	Canada	EMBA	153,016	III
51	Incae Business School	Costa Rica	EMBA	180,430	III
52	IBS-Moscow Ranepa	Russia	Russian EMBA Strategy & Leadership	316,009	III
53	Indian School of Business	India	PGP In Management For Senior Executives (PGPMAX)	357,364	III
54	Copenhagen Business School	Denmark	CBS EMBA	180,024	III
55	Antwerp Management School	Belgium / Russia	International EMBA	186,204	III
56	FGV/XMU/Egade/RSM/MHBS	Brazil / China / Mexico / Netherlands / US	OneMBA: FGV / XMU / Egade / RSM / MHBS	194,807	III
56	University of Cape Town Graduate School of Business	South Africa	MBA specialising in Executive Management	290,241	III
58	University of California at Irvine: Merage	US	MBA for Executives	161,500	III
59	EMLyon Business School	France / Morocco / China	EMBA	126,952	III
60	Stockholm School of Economics	Sweden	SSE MBA Executive Format	132,936	III
60	Western University: Ivey	Canada	Ivey EMBA	190,981	III
62	University College Dublin: Smurfit	Ireland	UCD Smurfit EMBA	145,390	III
63	Grenoble Ecole de Management	Georgia / Russia	Executive Part-Time MBA	145,433	III
63	Kozminski University	Poland	EMBA	211,412	III
63	University of Washington: Foster	US	EMBA	173,443	III
66	Henley Business School	UK / Finland / Denmark / Germany	Henley EMBA — Global	152,910	III
66	University of Texas at Austin: McCombs	US	Texas McCombs EMBA	196,500	III
66	University of Zurich	Switzerland	EMBA University of Zurich	156,508	III
69	Melbourne Business School	Australia	EMBA	185,131	III
69	Tias Business School, Tilburg University	Netherlands	EMBA	151,611	III
71	University of Maryland: Smith	US	EMBA	202,938	III
72	Mannheim Business School	Germany	Mannheim EMBA	162,256	III
73	Vanderbilt University: Owen	US	EMBA	155,415	III
74	Emory University: Goizueta	US	EMBA	185,500	III
75	HEC Lausanne, University of Lausanne	Switzerland	EMBA	147,577	III
76	Frankfurt School of Finance and Management	Germany	EMBA	152,522	III
77	University of Minnesota: Carlson	US	Carlson EMBA	181,987	III
78	BI Norwegian Business School	Norway	BI EMBA	146,846	III
79	Fordham University: Gabelli	US	Fordham Gabelli EMBA	179,954	IV
79	Rutgers Business School	US	Rutgers EMBA	198,852	IV
81	Lingnan (University) College at Sun Yat-sen University	China	EMBA	303,192	IV
81	Queen's University: Smith	Canada	Smith EMBA, National Program	155,713	IV
83	University of Strathclyde Business School	Switzerland / Greece / UAE / Oman / Bahrain / Malaysia / Singapore	Strathclyde EMBA	181,609	IV
84	Sabanci Business School	Turkey	Sabanci EMBA	192,052	IV
85	Vlerick Business School	Belgium	EMBA	149,534	IV
86	Neoma Business School	France / Iran	Global EMBA	116,381	IV
87	Hult International Business School	US / UK / UAE	EMBA	183,834	IV
88	Cranfield School of Management	UK	EMBA	125,130	IV
88	Aalto University	Finland	Aalto EMBA in Helsinki	144,723	IV
90	Michigan State University: Broad	US	Broad EMBA	150,023	IV
91	Georgia State University: Robinson	US	EMBA	163,675	IV
92	The Lisbon MBA Católica Nova	Portugal	EMBA	114,860	IV
93	St Petersburg University, Graduate School of Management	Russia	EMBA	153,955	IV
94	University of Utah: David Eccles	US	EMBA	164,986	IV
95	Indian Institute of Management Bangalore	India	PGP in Enterprise Management	223,068	IV
96	(TBS) Toulouse Business School	France	EMBA	97,456	IV
97	University of Tennessee: Haslam	US	EMBA	190,000	IV
98	NHH Norwegian School of Economics	Norway	EMBA	135,282	IV
99	Auburn University: Harbert	US	EMBA	159,475	IV
100	Politecnico di Milano School of Management	Italy	EMBA	136,343	IV

Table notes

Some 220 points separate the top programme, at the Kellogg/HKUST Business School, from the school ranked 100. The schools are divided into four tiers. Business schools in tiers I and II score above the average for the cohort, and tiers III and IV are below it. The difference in scores between schools ranked consecutively is greater within tiers I and IV than in tiers II and III. Tier I includes 13 schools from Kellogg/HKUST Business School to London Business School. Tier II includes schools from UCLA: Anderson/National University of Singapore, ranked 14, to New York University: Stern in 42nd position. Tier III, headed by Rotterdam School of Management, Erasmus University, spans schools ranked 43 to 78. Tier IV includes schools from Rutgers Business School in joint 79th place to Politecnico di Milano School of Management at 100.

Programme not fully available in the ranking
 * Data in this column are for information only and are not used in the ranking
 ‡ After the deadline, Columbia submitted updated figures for female and international participants, which are respectively: 37% and 78% for EMBA-Global Asia: Columbia/HKU/LBS and 28% and 87% for EMBA-Global. These new data have not been included in the table and the overall ranking of business schools has not been recalculated.
 # No data available

This table was amended on October 26 2020 to clarify that Hong Kong is an SAR within China.